

SOURCES AND USES OF FUNDS, NONFARM NONFINANCIAL CORPORATE BUSINESS

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Sources										Uses			Discrepancy (sources less uses)						
	Total	Internal ¹	External								Total	Capital expenditures ³	Increase in financial assets							
			Funds raised in markets				Credit market instruments													
			Total	Total net funds raised	Net new equity issues	Total	Securities and mortgages	Loans and short-term paper	Other ²											
1990	615.0	431.5	183.5	64.0	-63.0	127.0	59.1	67.9	119.5	538.4	430.5	107.9	76.6							
1991	514.5	447.4	67.1	-27.5	18.3	-45.8	71.1	-116.9	94.6	474.7	413.2	61.5	39.7							
1992	626.6	465.3	161.3	72.5	27.0	45.5	55.3	-9.8	88.8	563.0	438.6	124.4	63.7							
1993	728.9	511.0	217.9	66.7	21.3	45.4	70.4	-25.0	151.3	810.6	497.3	313.3	-81.7							
1994	808.7	567.1	241.6	89.6	-44.9	134.5	43.7	90.8	152.0	824.5	573.3	251.2	-15.9							
1995	1,012.6	621.8	390.8	176.4	-58.3	234.7	117.5	117.2	214.5	1,035.8	635.2	400.6	-23.3							
1996	1,076.9	678.4	398.5	85.4	-69.5	154.9	97.9	57.0	313.1	1,051.5	678.1	373.4	25.4							
1997	1,078.1	732.5	345.6	171.3	-114.4	285.7	154.8	130.9	174.3	1,045.9	759.0	286.9	32.3							
1998	1,116.9	763.1	353.8	138.7	-267.0	405.7	251.8	153.9	215.1	1,093.3	831.5	261.8	23.5							
1999 ^p	1,510.2	805.5	704.7	301.4	-142.7	444.0	287.5	156.5	403.3	1,502.3	887.5	614.8	7.9							
1997: I	1,081.4	712.2	369.2	107.1	-90.4	197.5	97.4	100.1	262.1	1,087.2	723.0	364.2	-5.9							
II	967.2	730.8	236.4	152.4	-100.0	252.4	165.0	87.4	84.0	930.9	794.4	136.5	36.3							
III	1,246.2	746.6	499.6	153.8	-124.0	277.8	174.8	102.9	345.9	1,179.8	762.9	416.9	66.4							
IV	1,017.9	740.6	277.3	271.8	-143.3	415.2	182.0	233.1	5.5	985.6	755.6	230.0	32.3							
1998: I	1,258.0	760.0	498.0	277.2	-139.2	416.4	303.6	112.8	220.8	1,191.8	839.8	352.0	66.2							
II	1,106.8	759.6	347.2	327.7	-129.1	456.9	314.5	142.3	19.4	1,091.2	806.4	284.8	15.6							
III	1,116.6	762.0	354.6	45.0	-308.4	353.4	120.8	232.6	309.6	1,165.9	829.2	336.7	-49.3							
IV	986.4	771.2	215.2	-95.2	-491.3	396.1	268.3	127.8	310.4	924.4	850.7	73.7	62.0							
1999: I	1,526.8	790.8	736.0	545.3	-52.2	597.5	338.5	259.0	190.7	1,524.8	849.3	675.5	2.0							
II	1,446.6	793.9	652.7	-22.9	-338.2	315.3	341.4	-26.1	675.5	1,432.3	874.4	557.9	14.2							
III	1,506.0	800.3	705.7	311.3	-138.6	449.9	261.5	188.3	394.4	1,513.6	896.1	617.5	-7.6							
IV ^p	1,561.7	837.4	724.3	371.8	-41.6	413.4	208.7	204.7	352.5	1,538.2	930.1	608.1	23.4							

¹ Profits before tax (book) less profit tax accruals and dividends plus consumption of fixed capital, foreign earnings retained abroad, and inventory valuation adjustment.

³ Plant and equipment, residential structures, inventory investment, and access rights from U.S. Government.

² Includes tax liabilities, trade debt, pension fund liabilities, and direct foreign investment in the U.S.

Source: Board of Governors of the Federal Reserve System.

CONSUMER CREDIT

[Billions of dollars; seasonally adjusted]

Period	Consumer credit outstanding (end of period)			Net change in consumer credit outstanding ¹		
	Total	Revolving	Non-revolving ²	Total	Revolving	Non-revolving ²
1990: Dec	789.3	238.6	550.7	10.5	27.4	-16.9
1991: Dec	777.4	263.7	513.7	-11.9	25.1	-37.0
1992: Dec	782.5	278.4	504.1	5.1	14.7	-9.6
1993: Dec	839.2	310.0	529.2	56.7	31.6	25.1
1994: Dec	960.7	365.6	595.1	121.5	55.6	65.9
1995: Dec	1,096.0	443.2	652.8	135.3	77.6	57.7
1996: Dec	1,182.4	499.5	682.9	86.4	56.3	30.1
1997: Dec	1,234.1	531.3	702.8	51.7	31.8	19.9
1998: Dec	1,300.5	560.7	739.8	66.4	29.4	37.0
1999: Dec	1,393.1	595.8	797.3	92.6	35.1	57.5
1999: Mar	1,332.8	567.1	765.7	7.3	.4	6.9
Apr	1,332.7	569.9	762.9	-.1	2.8	-2.8
May	1,343.5	572.0	771.5	10.8	2.1	8.6
June	1,347.8	578.5	769.3	4.3	6.5	-2.2
July	1,356.0	583.3	772.7	8.2	4.8	3.4
Aug	1,365.1	584.5	780.6	9.1	1.2	7.9
Sept	1,365.4	584.4	781.0	.3	-.1	.4
Oct	1,370.4	584.7	785.7	5.0	.3	4.7
Nov	1,383.1	589.6	793.5	12.7	4.9	7.8
Dec	1,393.1	595.8	797.3	10.0	6.2	3.8
2000: Jan	1,411.3	605.0	806.3	18.2	9.2	9.0
Feb ^r	1,422.8	610.6	812.2	11.5	5.6	5.9
Mar ^p	1,431.9	618.4	813.5	9.1	7.8	1.3

¹ Change based on data in billions of dollar as shown here. For year-end data, change from preceding year-end; for monthly data, change from preceding month.

Source: Board of Governors of the Federal Reserve System.

² Includes automobile loans and all other loans not included in revolving credit, such as loans for mobile homes, education, boats, trailers, or vacations. These loans may be secured or unsecured.